Income Tax - Crop/Livestock Contribution Credit

What is the crop and livestock contribution income tax credit?

The crop and livestock contribution credit is available to C corporations that donate crops or livestock to certain charitable organizations for use in Colorado. The credit is equal to 25% of the contribution valued at wholesale market price or the most recent sale price.

The credit is claimed on Form 112CR Colorado Corporation Credit Schedule.

The credit is not available to individuals, S corporations, partnerships or other pass through entities.